

(Published in the Osage County Chronicle on July 6, 2006.)

ORDINANCE NO. 2088

AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$920,950 AGGREGATE PRINCIPAL AMOUNT OF GENERAL OBLIGATION BONDS, CONSISTING OF SERIES 2006A (WATER) IN THE AGGREGATE PRINCIPAL AMOUNT OF \$543,350 AND SERIES 2006B (WATER) IN THE AGGREGATE PRINCIPAL AMOUNT OF \$377,600, OF THE CITY OF BURLINGAME, KANSAS, UNDER THE AUTHORITY OF K.S.A. 10-101 TO 125, INCLUSIVE, AND K.S.A. 65-163u, ALL AS AMENDED.

WHEREAS, the Governing Body of the **City of Burlingame, Kansas**, (the "City") has authorized certain water supply system improvements (the "Improvements") to be made in the City under the authority of K.S.A. 65-163u, as amended; and

WHEREAS, all legal requirements pertaining to the Improvements have been complied with and the total cost of making the Improvements has been ascertained to be \$2,057,600 (the "Project Cost"); and

WHEREAS, \$400,000 of the Project Cost will paid by the City by the expenditure of the proceeds of a grant to the City from the Kansas Department of Commerce & Housing; and

WHEREAS, \$736,650 of the Project Cost will paid by the City by the expenditure of the proceeds of a grant to the City from the United States Department of Agriculture, Rural Development; and

WHEREAS, the City deems it necessary and advisable to issue its general obligation bonds in the aggregate principal amount of Nine Hundred Twenty Thousand Nine Hundred Fifty Dollars (\$920,950) for the purpose of paying the balance of the Project Cost; and

WHEREAS, the City has, in accordance with the provisions of K.S.A. 10-106, as amended, negotiated the sale of the Bonds to the United States of America; and

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF BURLINGAME, OSAGE COUNTY, KANSAS:

Section 1. That for the purpose of providing funds to pay the cost of making the Improvements hereinbefore described, there is hereby authorized and directed to be issued two (2) separate series of General Obligation Bonds of the City consisting of (i) the City's General Obligation Bonds, Series 2006A (Water) in the aggregate principal amount of Five Hundred Forty-three Thousand Three Hundred Fifty Dollars (\$543,350) (the "Series 2006A Bonds") and (ii) the City's General Obligation Bonds, Series 2006B (Water) in the aggregate principal amount of Three Hundred Seventy-seven Thousand Six Hundred Dollars (\$377,600) (the "Series 2006B Bonds") as provided by K.S.A. 65-163u, as amended, (the Series 2006A Bonds and the Series 2006B Bonds are collectively referred to as the "Bonds"). The Bonds shall be dated and bear interest, shall mature and be payable at such times, shall be in such form, shall be subject to redemption and payment prior to the maturity thereof and shall be issued in the manner prescribed and subject to the provisions, covenants and agreements set forth in a resolution of the

Governing Body of the City adopted the same date as the date of the passage and approval of this Ordinance (the "Resolution").

Section 2. That the Mayor and City Clerk are hereby authorized to prepare and execute the Bonds and when so executed, the Bonds shall be registered as required by law and the Governing Body shall annually make provisions for the payment of the principal of, redemption premium, if any, and interest on the Bonds as the same shall become due by levying a tax upon all the taxable property of the City.

Section 3. That the City shall, and the officers, agents and employees of the City are hereby authorized and directed to, take such action and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the provisions of this Ordinance and to carry out, comply with and perform the duties of the City with respect to the Bonds and the Resolution all as necessary to carry out and give effect to the transaction contemplated hereby and thereby.

Section 4. That if any portion or provision of this Ordinance or the Bonds shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such portion or provisions shall not effect any of the remaining provisions of this Ordinance or the Bonds but this Ordinance and said Bonds shall be construed and enforced as if such illegal or invalid provision had not been contained herein.

Section 5. That the Bonds shall be issued and sold to the United States of America in accordance with the terms and conditions of this Ordinance.

Section 6. That this Ordinance shall take effect and be in force from and after its passage and publication in the official City newspaper.

Passed by the Governing Body and approved by the Mayor this 3rd day of July, 2006.

CITY OF BURLINGAME, KANSAS

ATTEST:

William Kraus, Mayor

Christina Lewis, City Clerk

(SEAL)